

MEMORANDUM

DATE: December 13, 2016

TO: The Board of Supervisors

FROM: Max Hlavin, Assistant County Attorney

SUBJECT: Memorandum of Agreement with the Economic Development Authority

The attached Memorandum of Agreement (MOA) memorializes the agreement between the County and the Economic Development Authority (EDA) with regards to the contribution of funds to encourage economic development at the James City County Marina. The repayment mechanism for both the County and the EDA is set out in the existing lease between the two entities, which is referenced in the MOA. Adoption of the resolution authorizes County Administration to execute the MOA and transfer the already-appropriated funds on a reimbursement basis.

MH/tlc
MOA-EDA-mem

Attachments