

## MEMORANDUM

DATE: October 9, 2018

TO: The Board of Supervisors

FROM: Amy B. Jordan, Director of Economic Development

SUBJECT: Creation of the Eastern Virginia Regional Industrial Facility Authority

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Pursuant to the Virginia Regional Industrial Facilities Act, Chapter 64, Title 15.2, Section 15.2-6400. et seq., *Code of Virginia*, the governing bodies of the County of Gloucester, the City of Hampton, the County of James City, the City of Newport News, the City of Poquoson, the City of Williamsburg and the County of York are seeking to create, by adoption of concurrent Ordinances, the Eastern Virginia Regional Industrial Facility Authority (EVRIFA) for the purpose of enhancing the economic base in the region by collectively developing, owning and operating one or more facilities on a cooperative basis.

Whereas individual localities may lack the financial resources to develop economic development projects, the creation of a regional authority provides a mechanism for the member localities to cooperate in the development of facilities which will assist the region in overcoming this barrier to economic growth. Initial membership will include the six jurisdictions of the Peninsula and Gloucester, but may be expanded to include any locality within the region that would have been eligible to be an initial member. Each member locality will appoint two members, one of which is to be an elected official. Each member locality may participate in individual facilities and projects through participation. The cost and remuneration of such projects will only be shared by those member localities that participate in the Participation Agreement for that project.

Staff recommends approval of the Ordinance and Agreement creating the EVRIFA so that James City County may participate in economic development opportunities with other jurisdictions in the region.

ABJ/md  
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Attachments